



PELARGOS JAPAN ALPHA FUND | DEALING FORM

SUBSCRIPTION

REDEMPTION

In case of a transfer please contact the Administrator.

Due date(s) for submission of your request

This duly completed Dealing Form is to be received by the Administrator at the address set out on the last page of this Dealing Form. All pages of this Dealing Form have to be received.

This Dealing Form must have reached the Administrator on the **3rd Business Day** prior to the Dealing Day in case of a subscription and on the **15th Business Day** prior to the Dealing Day in case of a redemption. When sent by fax, or email the original Form must be in the Administrator's possession on the Dealing Day.

The undersigned hereby applies for dealing in **Pelargos Japan Alpha Fund**, for the amount specified below:

(Prospective) Participant

Name

In case of joint account holders ('houders van een en/of rekening'), please specify both names.

(Sub)Class of Participations

B (EUR) C (USD) C(EUR)

ISIN: NL0001118015 ISIN: NL0012314603 ISIN: NL0012314611

Please tick the appropriate box

Dealing amount or units

Amount in figures

Amount in words

(In the pertinent currency)

OR

Units in figures (for redemption only)

Units in words

Requested Dealing Day of transaction:

If no Dealing Day is indicated, transaction will be effected on the next Dealing Day following the timely receipt of this Dealing Form. If the Dealing Forms and the subscription amounts have been received after the cut-off times as mentioned above, the dealing request will be deemed to be a request for a following Dealing Day at the then prevailing rates.

Initials ('paraaf')



Payment for subscriptions

The subscription amount must have been credited to the account mentioned below ultimately on the **2nd Business Day** prior to the Dealing Day. Payment of the subscription amount is to be made in the pertinent currency of the (Sub)Class of Participations, without deduction, to:

For EUROS:	
Beneficiary Bank	The Bank of New York Mellon NL Frankfurt
BIC/Swift	BNYMDEFX
Beneficiary A/C name	IRVTBEBB
Beneficiary A/C no	DE32503344003155600030
Description / For further credit to	Pelargos Japan Alpha Fund, 55759 49780

For US Dollars:	
Cash Correspondent Name:	The Bank of New York Mellon, New York
Cash Correspondent BIC:	IRVTUS3N
Account name:	Bank of New York Mellon SA/NV ABA # 021000018 F/C account #
Account number:	8900285451
Global Custodian Name:	The Bank of New York Mellon SA\NV
Global Custodian BIC	IRVTBEBBXXX
Remark	For further credit of Acc. 5575948400 PELARGOS JAPAN ALPHA FUND CASH

Payment for Redemptions

Payment of the redemption proceeds will be made in the currency of the Class of Participations redeemed, and into the account held by the Participant, the details of which are last known to and accepted by the Administrator.

Important notes

- 1 All defined terms have the meaning as specified in the prospectus of Pelargos Japan Alpha Fund (the Prospectus). Please read the Prospectus carefully, specifically section 5 (Fund Assets and Participations) and section 6 (Transactions in Participations). The terms (*voorwaarden*) of the Fund are incorporated in the Prospectus as Annex I.
- 2 Notwithstanding the fact that this Subscription Form is received and that the accompanying deposits have been credited prior to the cut-off times as mentioned above, no application for subscription by a (prospective) Participant shall be processed unless the Administrator shall at that time also avail of a duly completed Application Form and is satisfied as to any documentation and/or information received, failing which this application will be deemed to be a request pertaining to a following Dealing Day at the then prevailing rates.
- 3 Notwithstanding the fact that this Dealing Form is received prior to the cut-off times as mentioned above, no redemption request shall be processed unless the Administrator shall at that time also avail of any information requested in order to verify the identity and other relevant details of the applicant and shall be satisfied as to the information received, failing which this redemption request will be deemed to be a request pertaining to a following Dealing Day at the then prevailing rates.
- 4 The Company, the Manager and the Administrator may electronically deliver account communications to a Participant where the Participant has consented to same. Electronic communication by the Company, the Manager and the Administrator includes e-mail delivery as well as electronically making available on the relevant section of the Company's internet site, if applicable. It will be the affirmative obligation of the Participant to notify the Company in writing if the Participant's e-mail address changes. There are risks, such as systems outages, that are associated with electronic delivery. The Company, the Manager and the Administrator will not be liable for any interception of account communications. It is intended that the Company, the Manager, and the Administrator shall be fully indemnified and shall not be liable to any Participant for any loss, damage, expense (including without limitation, legal counsel and professional fees and other costs and expenses incurred in connection with the defense of any claim, action or proceedings) occasioned by act or omission of the Company, the Manager or the Administrator in connection with the electronic delivery of account communications or transactions sent and received by way of facsimile or other electronic medium, other than as a result of the negligence, willful default or fraud of any such persons in the performance of their respective duties in respect of the Company.

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Signature(s)

By executing this Dealing Form:

- I I/We declare that I/we will be the ultimate beneficial owner(s) of the Participations applied for, unless I/we inform you otherwise.
- II I/We confirm that the Participations are NOT being applied for or acquired by a person in any jurisdiction that would be restricted or prohibited from applying for or acquiring Participations except as may be allowed by exemption.
- III I/We confirm that the Participations are NOT being applied for or acquired by a person that is not eligible to acquire the requested number of participations in the Fund due to the fact that the Fund may participate in IPOs.
- IV I/We confirm that I/we apply for the Participations subject to the current Prospectus, which I/we have received and read.
- V I/We agree to be bound by the provisions of the terms (*voorwaarden*) of the Fund (as amended from time to time).
- VI I/We confirm that I/we have read the important notes above and agree to be bound by them.
- VII I/We confirm that I/we avail of the knowledge, expertise and experience required to properly assess the risks of investing in the Fund.
- VIII I/We confirm that I/we am/are aware of the method of calculating the value of the Participations as well as the way in which they may be traded.
- IX I/We confirm indicate that I/we am/are able to bear the risks associated with an investment in participations of the Fund.
- X I/We confirm that the information stated in the Application Form last executed by me/us (inclusive of the account details provided as per said Form) is accurate as at the date at which this Dealing Form is executed.

Name

Date

Signature

Name

Date

Signature

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Please note that:

1. If this Form is executed on behalf of an institutional/corporate Participant, it should be signed by the duly authorised representative(s) of such Participant.
2. If this Dealing Form is signed under a power of attorney, the original power must accompany this Dealing Form and must be duly legalised, certified as to the authorisation of the signatories and apostilled.
3. If this Dealing Form is executed by joint account holders ('houders van een en/of rekening'), both account holders should sign this Dealing Form.

Address of & contact information for the Administrator
(and address for this Form or a transfer form)

The Bank of New York Mellon (Luxembourg) SA

Vertigo Building – Polaris
2-4 rue Eugene Ruppert
L-2453 Luxembourg
Attn: TA Control Team

Tel: + 352- 2452 5690
Fax: + 352- 2452 5699
Email: pelargostrading@bnymellon.com

Address of & contact information for the Manager
(and address for this Form or a transfer form)

Pelargos Capital B.V.

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Prinses Margrietplantsoen 43
2595 AM The Hague
The Netherlands
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