



PELARGOS ASIA ALPHA FUND PELARGOS JAPAN ALPHA FUND | APPLICATION FORM

This Application Form needs to be read in conjunction with the most recent prospectus of the relevant Pelargos Fund.

In order to obtain a complete list and guidance on the required anti-money-laundering documentation required for your application, please contact the Transfer Agent at:

Tel: + 352-2452 5690
Fax: + 352-2452 5699
@: pelargotrading@bnymellon.com

The original, **completed and duly signed** Application Form must be sent by post along with any documentation required under section 6 below to the acting Transfer Agent of the Pelargos Fund.

The Bank of New York Mellon (Luxembourg) S.A.
Attn: TA Control Team
Vertigo Building – Polaris
2-4 rue Eugene Ruppert
L-2453 Luxembourg

1. Investor registration details (tick box where applicable)

If you are a first time investor, please complete the application form and contact the Transfer agent by email to obtain guidance on the AML documentation required to set up your account.

If you are an existing investor and would like to place a trade on your account, please use the dealing form available at the Transfer Agent.

1.1 Corporate/ Institutional Investors:

Statutory name of Investor:	
Designation:	
Date & place (city & country) of Incorporation:	
Tax identification number:	
Country of residence for tax purposes*:	

*If you have any questions about your country of residence for tax purposes, please consult your tax advisor.

1.2 Private Investors:

Surname of Private Investor:	
First Name of Private Investor	
Passport Citizenship:	
Date & place (city & country) of birth:	
Tax identification number:	

Country of residence for tax purposes*:	
Source of Wealth:	<input type="checkbox"/> Salary <input type="checkbox"/> Investments <input type="checkbox"/> Inheritance <input type="checkbox"/> Other,
Investor's occupation:	* If you hold or have held any political function, or if you are an immediate relative of a person that holds or has held any political/public function please tick the box <input type="checkbox"/>

If you, as a private investor, want to invest from a joint account, please complete the fields below for the joint holder

Surname of Private Investor (Joint Holder):	
First Name of Private Investor (Joint Holder):	
Passport Citizenship:	
Date & place (city & country) of birth:	
Tax identification number:	
Country of residence for tax purposes*:	
Source of Wealth:	<input type="checkbox"/> Salary <input type="checkbox"/> Investments <input type="checkbox"/> Inheritance <input type="checkbox"/> Other,
Investor's occupation:	* If you hold or have held any political function, or if you are an immediate relative of a person that holds or has held any political/public function please tick the box <input type="checkbox"/>

1.3 Registered address (please note that neither post office boxes nor c/o addresses will be accepted as registered address)

Address:	
City:	
Province / Region / County / State:	
Postal code:	
Country:	
Telephone no.:	
Facsimile no.:	
Email address:	

Please complete the fields below for the joint holder, if relevant.

1.4 Registered address (please note that neither post office boxes nor c/o addresses will be accepted as registered address)

Address:	
City:	
Province / Region / County / State:	
Postal code:	
Country:	
Telephone no.:	
Facsimile no.:	
Email address:	

1.5 Correspondence address (if different from registered address – a PO box is not accepted)

Address:	
City:	
Province / Region / County / State:	
Postal code:	
Country:	

2. Reporting requirements

The statements and contract notes shall be delivered in the following way:	<input type="checkbox"/> sent by post
	<input type="checkbox"/> sent by fax
	<input type="checkbox"/> sent by email

3. Bank account references for subscription payments regarding Pelargos Funds**3.1 PELARGOS ASIA ALPHA FUND**

EUR	
Account name Account number Cash Correspondent Name Cash Correspondent BIC Remark	Bank of New York Mellon SA/NV DE66500700100922129200 Deutsche Bank Frankfurt DEUTDEFF For further credit of Acc. 5575939780 PELARGOS ASIA ALPHA FUND CASH

3.2 PELARGOS JAPAN ALPHA FUND

EUR	
Account name Account number Cash Correspondent Name Cash Correspondent BIC Remark	Bank of New York Mellon SA/NV DE66500700100922129200 Deutsche Bank Frankfurt DEUTDEFF For further credit of Acc. 5575949780 PELARGOS JAPAN ALPHA FUND CASH
USD	
Cash Correspondent Name:	The Bank of New York Mellon, New York
Cash Correspondent BIC:	IRVTUS3N
Account name:	Bank of New York Mellon SA/NV ABA # 021000018 F/C account #
Account number:	8900285451
Global Custodian Name:	The Bank of New York Mellon SA\NV
Global Custodian BIC	IRVTBEBBXXX
Remark	For further credit of Acc. 5575948400 PELARGOS JAPAN ALPHA FUND CASH

4. Subscriber's bank details

(Please note that no subscription will be accepted if the subscriber's bank details are not completed. Please note that no third party payment will be accepted.)

Bank name:	
Bank BIC / SWIFT code:	
Bank address:	
City and Postal Code:	
Country:	
Name of account holder:	
Account number:	
Reference:	
IBAN number:	

5. Dividends

Dividend Policy	<p>Dividends will be reinvested.</p> <p>In principle the Fund does not pay a dividend. The Manager is, however, authorised to pay part of the profit available for distribution to the Participants. Any such decision will be published on the website of the Manager and Participants will be notified at their registered address. They will also be informed as to the form of and the way in which the dividend will be made payable.</p>
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6. Identification of investors

Declaration on own behalf (sole investor)

Please tick the relevant box

- I/we confirm that the investment(s) are made on my/our own behalf and I/we am/are therefore the ultimate beneficiary of the investments and any subsequent income generated.
- I/we confirm that I/we am/are investing on behalf of a third party who is/are the ultimate beneficiary of the investments and any subsequent income generated.

I/we therefore confirm we are acting as:

- sub-distributor of the Pelargos Funds.
- acting as _____.

6.1 Specific investor KYC documentation section

Certified true copies of the following documents are to be added to this Application Form.

The list below is not exhaustive and can be changed from time to time as required by Luxembourg laws and regulations (see Part 11 “Protection against Money Laundering”).

→ **For all entities:** if you are supervised by an official governmental body, please provide us with evidence of regulation via a webpage of the Supervisory Authority, or equivalent official evidence of registration under the relevant law governing your type of entity.
The list of authorised signatories with specimen signature (certified by two persons who are on the list).

→ **For corporate entities:** The list of documentation for corporate entities may depend on whether the entity is listed and supervised, and will also depend on its location. The Company, the Registrar and the Transfer Agent can be contacted for an updated list of required documents
As a general rule, the following will be required:

- I. A copy of the memorandum and articles of incorporation
- II. Evidence of regulation e.g. extract of commercial register or copy of the certificate registration
- III. The list of directors
- IV. The list of authorised signatories with specimen signature (certified by two persons who are on the list)
- V. Copy of passport or Identification card for all the directors
- VI. A copy of the most recent financial statements (audited)
- VII. Copy of passport or identification card for all signatories operating the account (see part 4)
- VIII. List of all shareholders and beneficiaries
- IX. Copy of passport or identification documents as well as proof of residence of shareholders and beneficial owners holding more than 25% of the share capital of the Company

→ **Private investors:**

- I. Copy of your Identity Card
- II. TIN (Tax Identification Number). In absence of the TIN please provide a copy of your passport
- III. Proof of residence (e.g. a utility bill such as electricity, water, telephone bill or a tax statement). Please note a mobile phone bill or bank statement will not be accepted as proof of residence.

Definitions

Certified true copy:

A true copy of the original with date, original stamp and signature of a public notary (embassy or consulate, law firm, solicitor) or a regulated financial institution in an equivalent country to attest to the fact that they have seen the original, and that it is a true copy of the document. The certifier should mark on it the words “original seen” or “certified true copy of the original document”, date, stamp and sign it giving their capacity and license number (if applicable).

BNYM designated employees are allowed to certify investor identity documentation based on vision of the original documentation and in line with BNYM certification standards.

Note:

The documentation requirements are minimum requirements. The Transfer Agent reserves the right to request additional documentation. The manager of the PELARGOS FUNDS reserves the right at all time to refuse a subscription. In addition the manager of the funds reserves the right to at all-time suspend or close the sale of shares.

6.2 Protection against money-laundering

Pursuant to applicable Luxembourg laws to combat drug addiction and money laundering, the Registrar and Transfer Agent may demand from you details concerning the financial institutions from which the transfer of payment is to be made. If such financial institution is not based in a Financial Action Task Force / Groupe d'Action Financière ("FATF/GAFI") country, the Registrar and Transfer Agent may also ask you for documents (duly certified by the local authorities of the country of residence) verifying identification.

Shares will not be issued until the Registrar and Transfer Agent have received and are satisfied with all the details and requested necessary documents to verify the identity of the applicant. Failure to provide such documentation or information will result in a delay to the subscription process.

7. Politically exposed persons

Please confirm if the investor or any of its directors and/or UBO's qualifies as (or qualified in the past as):

Please tick the relevant box

- Heads of State or of government, senior politicians, senior government (minister, secretary of state) member of parliament YES NO
- Members of supreme courts, constitutional courts and other higher judicial courts that render judgments against which no further appeal can be lodged other than in exceptional circumstances; YES NO
- Members of courts of audit and of boards of central banks; YES NO
- Ambassadors, in charge of business and senior army officers; YES NO
- Members of executive, management or supervisory bodies of public enterprises. YES NO
- or is a direct family member of an abovementioned Politically Exposed Person, being:
 - a spouse or partner children and their spouses or parents
- or is a close associate of an abovementioned Politically Exposed Person, being
 - a natural person of whom it is known that this person and a person who holds or has held a prominent public office are the joint ultimate beneficial owners of a legal entity or juristic construction or maintain close business relationships;
 - a natural person who is the sole beneficiary of a legal entity or juristic construction formed for the purposes of the actual benefit of a person who holds or has held a prominent public office.
- If YES, please provide full name and function details of the PEP, and be aware that PELARGOS FUNDS and appointed representative will contact you for further documentation

8. Data sharing instruction

By signing this Application Form below, you hereby consent and authorize the Transfer Agent (as defined below) to collect, use, process, share, store and transmit the data that you have provided in relation to the subscription, within the BNY Mellon Group of companies. You acknowledge and agree that your data and information provided to us will be shared on a cross-border basis between and among various entities within the BNYM Group which are located in various jurisdictions. Any cross-border transfers of data processed by the Transfer Agent or another company within the BNY Mellon Group will be in compliance with applicable data protection legislation.

In addition, you consent and authorize the Transfer Agent or any other company within the BNY Mellon Group to share any data provided by you [and in performance of the services requested or as required by law] with Pelargos Funds and affiliated entities and its successors, regulatory bodies, tax authorities, auditors or any other official judicial authority and other third parties appointed by aforementioned entities including (legal) advisors whilst taking into account the applicable laws on data protection.

9. FATCA

The Foreign Account Tax Compliance Act (FATCA) is a United States federal law requiring United States persons (including those living outside the U.S.) to have yearly reported themselves and their non-U.S. financial accounts to the U.S. tax authorities and requires all non-U.S. (foreign) financial institutions (FFI's) to search their records for suspected U.S. persons for reporting their assets.

As a financial institution we therefore have to ask you several questions. If you are a U.S. person we are legally bound to report your data to the Dutch tax authorities. The Dutch tax authorities will report this data to the United States tax authorities.

9.1 FATCA – Corporate/ Institutional Investors

If you are a Private Investor, section 9.1 is not required. Please complete section 9.2

The Applicant is reminded that any account opened in the register of Pelargos Funds is subject the Dutch FATCA related regulation. The related Applicant obligations are referred to in the applicable prospectus; it is recommended that investors consult their own tax advisor in case additional information, explanation or guidance is required.

To facilitate the FATCA identification, the Applicant is invited to confirm if it already owns accounts with the Bank of New York Mellon for any of the Pelargos Funds. Please provide in the table below the list of those accounts. If such list exceeds 10 accounts, please provide a separate duly signed and dated document (in "xls" or "word" format) containing the required information. Note that the accounts that will be considered by The Bank of New York Mellon acting as transfer and registrar agent are those owned by the same legal entity, meaning same legal name and same registered address.

Account number

The information required below is based on Pelargos Funds understanding of the available regulation at this application form's reference date. It is subject to change without pre-notice in case of adjustment of the Dutch regulatory framework or issuance of tax authorities or industry guidance notes.

1. Your company is a Financial Institution that has obtained a Global Intermediary Identification Number (GIIN). Please provide your GIIN number.

2. If your company doesn't have a GIIN but is sponsored by an entity that has one, please provide the GIIN of your sponsoring entity

3. In case your company doesn't have a GIIN but is a Financial Institution located in a so-called Model 1 IGA country, please provide the country your Organization is resident of for tax purposes (1)

If your company has a US TIN number, please mention it on the first page of this application form.

4. If none of questions 1 to 3 above reflect your organization FATCA status, please tick the box that describes your organization

- a. Your Company is an Exempt Beneficial Owner
- b. Your Company is an Certified Deemed Compliant Financial Institution
- c. Your Company is an NFFE
- d. Your Company doesn't fall in any of the above described categories

<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>

If you ticked box 4.c. above, please provide information on whether the controlling persons of the passive NFFE are U.S. persons.

If you ticked box 4.d. above, please provide the FATCA status that reflects your company situation and evidencing documents (US tax form).

Note that The Bank of New York Mellon may require additional information to substantiate any representation made by the account holder in its application, U.S. tax form, self-certification as well as curing documentation could be included in this additional request when appropriate.

For further clarification and advice, please refer to your tax advisor.

9.2 FATCA – Individual Investors

Financial institutions are legally required to verify whether their clients are U.S. persons. As a financial institution we therefore have to ask you several questions. If you are a U.S. person we are legally bound to report your data to the Dutch tax authorities. The Dutch tax authorities will report this data to the United States tax authorities.

Are you liable to tax in the United States?

1a Are you a US person? Yes → Please proceed with **1b**
(You may be liable to tax in the United States. Therefore, we are legally bound to report your data to the Dutch tax authorities. The Dutch tax authorities will report this data to the United States tax authorities.)

No → Please proceed with **1c**

1b Please provide your US TIN? → _____

1c Is your place of birth located in the United States? Yes No

If you have answered “Yes” to **1c**, please attach the following documents to the form:

A copy of a Certificate of loss of nationality of the United States.

I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct and complete.

I declare that I will inform the financial institution within 30 days about any changes that may occur in above-mentioned information.

10. Common Reporting Standards

Regulations based on the OECD Common Reporting Standard (“CRS”) require financial institutions to collect and report certain information about an investor’s tax residence. Each jurisdiction has its own rules for defining tax residence. In general, for individuals the tax residence is the country in which you live. Special circumstances (such as studying abroad, working overseas or extended travel) may cause you to be resident elsewhere or resident in more than one country at the same time (dual residency). The country/countries in which you pay income tax are likely to be your country/countries of tax residence. For more information on tax residence, please consult your tax advisor.

If your tax residence is located outside the country where the Manager is located, the Manager of Pelargos Funds may be legally obliged to pass on the information in this form and other financial information with respect to your financial accounts to the tax authorities in the Netherlands. The Dutch tax authorities will report this data to the relevant tax authorities of your tax residence pursuant to intergovernmental agreements to exchange financial account information.

The information required below is based on the Manager’s understanding of the available regulation at this application forms reference date. It is subject to change without pre-notice in case of adjustment of the Dutch regulatory framework or issuance of tax authorities or industry guidance notes.

10.1 CRS – Corporate/ Institutional Investors and Individual investors

Country of residence for tax purposes and related Taxpayer Identification Number or equivalent number (“TIN”)

Please complete the following table indicating (i) where the investor is tax resident and (ii) the investors’ TIN for each country indicated. For joint or multiple account holders, please fill in the questions for each individual person.

If a TIN is unavailable please provide the appropriate reason A, B or C where indicated below:

Reason A - The country where the investor is liable to pay tax does not issue TINs to its residents

Reason B - The investor is otherwise unable to obtain a TIN or equivalent number (*Please explain why you are unable to obtain a TIN in the below table if you have selected this reason*)

Reason C - No TIN is required. (*Note. Only select this reason if the authorities of the country of tax residence entered below do not require the TIN to be disclosed*)

	Country of tax residence	TIN	If no TIN available enter Reason A, B or C
1.			
2.			
3.			

Please explain in the following boxes why you are unable to obtain a TIN if you selected Reason **B** above.

1.	
2.	
3.	

Please tick the relevant box

I certify that I am the account holder of all the accounts to which this form relates.

I certify that I am authorized to sign for the Investor in respect of all the accounts to which this form relates

10.2 CRS – Corporate/ Institutional Investors

Entity tax residency

Please provide the investors status by ticking one of the following boxes.

1. (a) **Financial Institution** – Investment Entity

i. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution

(Note: if ticking this box please also complete **Part 2(2)** below)

ii. Other Investment Entity

(b) **Financial Institution** – Depository Institution, Custodial Institution or Specified Insurance Company

If you have ticked (a) or (b) above, please provide, if held, the client's Global Intermediary Identification Number ("GIIN") obtained for FATCA purposes.

Please skip the GIIN, if you have already provided a GIIN Number in part 9.1 of the form.

GIIN Number

(c) **Active NFE*** – a corporation the stock of which is regularly traded on an established securities market or a corporation which is a related entity of such a corporation

If you have ticked (c), please provide the name of the established securities market on which the corporation is regularly traded: _____

If you are a Related Entity of a regularly traded corporation, please provide the name of the regularly traded corporation that the Entity in (c) is a Related Entity of: _____

(d) **Active NFE** – a Government Entity or Central Bank

(e) **Active NFE** – an International Organisation

(f) **Active NFE** – other than (c)-(e) (for example a start-up NFE or a non-profit NFE)

(g) **Passive NFE*** (Note: if ticking this box please also complete **Part 2(2)** below)

*An "NFE" is any entity that is not an financial institution. Under the CRS a "Passive NFE" means any: (i) NFE that is not an Active NFE; and (ii) Investment Entity located in a Non-Participating Jurisdiction an managed by another Financial Institution.

2. If you have ticked **1(a)(i)** or **1(g)** above, then please:

a. Indicate the name of any Controlling Person(s) of the Client:

Please note that in the case of Controlling Persons we will ask you to provide additional information regarding the Controlling Persons. For further guidance see: <http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/common-reporting-standard-and-related-commentaries/#d.en.345314>

I acknowledge that the information contained in this form and information regarding the accounts may be provided to the tax authorities of the country in which the Manager is located and exchanged with tax authorities of another country

or countries in which the investor may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I declare that I have examined the information on this form to the best of my knowledge and belief it is true, correct and complete. I declare that I will inform the financial institution within 30 days about any changes that may occur in above-mentioned information.

11. Declaration and signature

By signing this application form the investor declares and agrees to the following:

- All defined terms have the meaning as specified in the prospectus of Pelargos Asia Alpha Fund (the Prospectus) and the Pelargos Japan Alpha Fund (The Prospectus).
- Investor declares that investor has received a copy of the prospectus of the fund that investor wants to invest in and has read and understood the contents and agrees to be legally bound by the prospectus and related fund documentation of the respective fund;
- The investor is aware of the fact that the application is subject to receipt and acceptance by the Transfer Agent at their sole discretion.
- The investor declares that the information provided in this application form and submitted supporting documentation is true correct at the time of completion and to promptly inform the Transfer Agent within three working days of any changes details herein;
- The investor declares that he is aware of the fact that the fund(s) is not open for investments by 'US Persons' and that the investor nor its UBO's (nor her underlying clients in the event the investor is an intermediary and is investing on behalf of its client) qualify as 'US Persons' as defined in Rule 902 of Regulation S of the United States Securities Act of 1993, including natural persons holding the US citizenship but not domiciled in the United States of America;
- The investor hereby declares that the money or assets invested in the fund(s) are either directly nor indirectly the proceeds of any criminal activity and/or acts;
- The investor agrees to the receipt of electronic communications such as fax and email, and acknowledges that such methods of communication are unsecured, meaning that the use of such communications entails a higher risk of fraud and forgery, whereby the Transfer agent and the fund will not be liable;
- The investor declares that he is duly authorized to sign this application form;
- The investor agrees that he is aware of the fact that the Transfer Agent and Pelargos Funds may make use of telephone recording;
- Specifically agree that for instructions sent by fax/email you hold the Transfer Agent and/or the fund fully indemnified from and against all liabilities, losses, costs, actions, proceedings, claims and demands which may be incurred by or brought or made against the Fund and/or the Transfer Agent arising directly or indirectly from having acted upon such instructions sent by fax;
- On this application form, along with all disputes and agreements that could come from it, is Dutch law exclusively applicable. Any disputes will be irrefutably put to the appropriate judge in the court of Amsterdam.

Place: _____ Date: _____

Subscriber's signature(s):

Name: _____ Name: _____

Title (if applicable): _____ Title (if applicable): _____

Definition of Ultimate Beneficial Owner:

1° Natural person who holds an interest of 25 percent or more in the equity interest or can exercise more than 25 percent of the voting rights at the shareholders' meeting of a legal person other than a foundations or can exercise actual control of this legal person in the same manner

2° Natural person who is a beneficiary of or has special control of 25% or more of the assets of a foundation or trust